

**SCHEDULE OF SAVINGS PROPOSALS****APPENDIX 13**

No.	Description of Saving	2021/22	2022/23	Total Ongoing
		£	£	£
1	Service Restructures, staff savings and capitalisation across the organisation	1,099,850	189,385	1,289,235
2	Income generation including Nuplace, BIT fees, APT fees, leisure services and trading operations	884,665	232,273	1,116,938
3	Additional Property Investment Portfolio investment income as a result of the Growth Fund investment	433,225	180,218	613,443
4	Children's Safeguarding - reduced placement costs through the cost improvement strategy and benefits from the implementation of the Family Safeguarding Model (Hertfordshire Project). These savings will be reinvested within the service rather than reducing the safeguarding budget	800,000	300,000	1,100,000
5	Adult Social Care – benefits from community and family based support and increased use of technology. These savings will be reinvested within ASC rather than used to reduce the budget	550,000	0	550,000
6	My Options - reduction in transport costs following changes in user numbers; together with a service review. These savings will be reinvested within ASC services rather than reducing the budget	300,000	200,000	500,000
7	Savings on mileage and travel costs across the organisation	250,000	0	250,000
8	Treasury Management - review of alternative borrowing sources and underlying treasury assumptions	500,000	0	500,000
9	The local authority is able to use DSG to support young people with high needs, early years and other statutory central schools services	230,000	0	230,000
10	Reduced annual contribution to self-insurance fund	250,000	0	250,000

11	Procurement efficiencies through review of contracts, including some Public Health contracts	209,772	0	209,772
12	Various other efficiencies across the organisation	482,410	156,340	638,750
TOTAL GROSS SAVINGS		5,989,922	1,258,216	7,248,138
LESS "LEAKAGE"		(89,849)	(18,873)	(108,722)
<b>NET SAVINGS</b>		<b>5,900,073</b>	<b>1,239,343</b>	<b>7,139,416</b>